

QKL Stores Inc. Opens Two New Stores

~Company Opens 53rd and 54th Store Locations~

Daqing, China, April 27, 2011 – QKL Stores Inc. (the “Company”) (Nasdaq: QKLS), a leading regional supermarket chain in Northeastern China, today announced the opening of one department store and one supermarket in Heilongjiang Province.

The Company’s 53rd and 54th stores, situated in Shuangcheng city, Heilongjiang Province, were opened on April 24th, 2011. Shuangcheng City, with a population of approximately 820,000 residents, is well known for its food industry, represented by Nestle, Wahaha, and Huiyuan factories, among others. The two stores are located in the central business district in Shuangcheng city serving over 300,000 potential customers. The department store occupies the first four stories of the building and utilizes approximately 17,000 sq. meters of gross space. The supermarket is located at the underground level, which occupies approximately 4,800 sq. meters of gross space.

The openings of the two new stores bring the total number of the Company’s store locations to 54 for an aggregate total of 306,000 sq. meters of store space. This is comprised of 35 supermarkets, 15 hypermarkets and 4 department stores.

Mr. Zhuangyi Wang, Chairman and CEO, said, “We are confident that our two new stores in Shuangcheng city will prove to be an outstanding addition to our existing retail locations. We have opened 11 stores through the first four months of the year, which is close to our goal of 12 stores for 2011. As we fulfill our expansion plan for the year, we continue to focus on driving top line sales results by providing fresh and high quality products as well as by improving our overall operating efficiency to further expand our profit results.”

About QKL Stores Inc.:

Based in Daqing, China, QKL Stores, Inc. is a leading regional supermarket chain company operating in Northeast China. QKL Stores sells a broad selection of merchandise, including groceries, fresh food, and non-food items, through its retail supermarkets, hypermarkets and department stores; the company also has its own distribution centers that service its supermarkets. As of the date of this press release, the Company had 54 retail locations for an aggregate total of 306,000 sq. meters of store space. For more information, please access the Company’s website at: www.qklstoresinc.com.

Safe Harbor Statement

Certain statements in this release and other written or oral statements made by or on behalf of the Company are “forward looking statements” within the meaning of the federal securities laws. Statements regarding future events and developments and our future performance, as well as management’s expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. The forward looking statements are subject to a number of risks and uncertainties including market acceptance of the Company’s services and projects and the Company’s continued access to capital and other risks and uncertainties. The actual results the Company achieves may differ materially from those contemplated by any forward-looking statements due to such risks and uncertainties. These statements are based on our current expectations and speak only as of the date of such statements.

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